

The Skill Requirements in Business for the 21st Century: Attestations from Business Professionals

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Abstract

Many individuals and companies are embracing new breakthroughs in information technology as the third industrial revolution transitions into the fourth, which incorporates innovation based on the merging of modern technologies. However, change must be considered as a common phenomenon, with business experts in various industries anticipating and positively embracing its impact on human lives. The impact of this transformation should be addressed effectively to prepare future generations for a digital and more advanced technical environment. To adapt to this transformation, people must undergo skill assessments, reskilling, and retooling to meet the demands of society. The purpose of this study is to present a comprehensive list of the 21st century's skills, evaluate how fully students are learning these skills, and highlight the many hurdles they may face. The fourth industrial revolution has been defined as the digitalization of all products and services offered by various industries to accelerate and boost human productivity in the face of inevitable change. The presence of artificial intelligence, robots, autonomous vehicles, the internet of things, 3D printing, virtual reality, and the like generates a huge change in the way people live to survive the ongoing progress of the twenty-first century. The researchers used descriptive research to measure the skills required in business for the twenty-first century. The skills required in the workplace are always evolving. Employees must have a variety of highly sought-after vital skills to remain competitive and succeed in today's corporate world. This study delves into the necessary abilities of a business professional, as well as the scientific evidence supporting their importance. A dedication to continuous learning and progress is critical to succeed in today's workplace. The quick rate of technology improvement, as well as the rising complexity of the business landscape, has necessitated the development of new skills by professionals. Success in the twenty-first-century workplace requires the capacity to adapt, communicate effectively, think creatively, and collaborate.

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